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BOMA International Officially Launches BOMA Best in US

[BOMA BEST](#) certification is officially open to US-based buildings. That unveiling came during the BOMA 2023 Town Hall. A high-level overview by BOMA International and BOMA Canada representatives showed the great potential BOMA BEST has to succeed in the US market, and the ROI that building owners and managers can see when their building achieves BOMA BEST certification.

From I/E IQ to Economic impact

A major topic of conversation at the Town Hall was BOMA International's partnership with IREM and NAA to gather data for a holistic benchmarking tool called the I/E IQ Report. A great discussion with a joint panel of BOMA and IREM representatives illustrated just how powerful the I/E IQ report will be, and the potential the benchmarking tool has to grow. The final report is set to be released in August.

An economic survey from University of Colorado Boulder professor Adam Illig was discussed on a panel that included BOMA International Chair-Elect Bob Six and Vice Chair Manny Moreno. The report showed concrete data about office buildings' economic impact, including management, maintenance and repair, servicing, and utilities. A survey of all 85 markets that have a BOMA International presence revealed that the 8.6 billion square feet of office space directly equates to \$135 billion in spending and employs nearly 854,000 workers.

Advocacy Department Releases Report on Electrification in Commercial Buildings

The BOMA International Advocacy Staff has released an insightful report on the benefits and challenges of electrification. This [report](#) is part of the Advocacy department's commitment to delivering timely and insightful briefs on policy and what positions could benefit or harm the state of the commercial real estate industry. Electrification is fast-approaching due to market drivers and public policy. With that come certain challenges like overwhelming the grid and reassessing lease structures. For more, read the [full report](#)!

BOMA International's Well-Attended DEI Forum

The Diversity Equity and Inclusion Committee held an open forum for the BOMA community on Saturday. Led by Chair Sandrena Robinson and Vice-Chair Jamal Johnson, the discussion centered around creating a more vibrant and inclusive commercial real estate industry. A major point of emphasis was the incredible amount of data that indicates more diverse teams, from property management to board of directors, lead to more effective decision making and greater organizational success. In addition to these discussions, attendees got advice on how to create and foster diversity initiatives at their BOMA Locals or organizational level.

